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Media Contact:
Timi Lewis, (202) 677-4290, or
Lewis@housingpartnership.net

Housing Partnership Equity Trust Pays Initial Common Dividends

Social-Purpose REIT Continues Delivering Triple Bottom Line Value to Impact Investors

(WASHINGTON, January 6, 2016) – Housing Partnership Equity Trust REIT I, LLC (HPET), a social-purpose real estate investment trust created by leading nonprofit housing and community development organizations and sponsored by Housing Partnership Network, announced that its Board of Directors declared its first quarterly dividend for the third quarter of 2015 on its Class B common units of \$891.01 per unit. HPET also announced that the Board of Directors declared a special dividend on its Class B common units of \$4,800.88 per unit. Dividends totaling nearly \$570,000 were paid in cash on December 18, 2015 to holders of record as of September 30, 2015. These are HPET’s initial common dividend payments to investors and follow the recent payment of HPET’s initial preferred dividends.

The social-purpose real estate investment trust launched in 2013 with investments from Prudential Financial, Inc., Citi, Morgan Stanley, the John D. and Catherine T. MacArthur Foundation, the Ford Foundation, 12 nonprofit member developers, and Housing Partnership Network.

HPET acquires existing rental buildings in high-opportunity neighborhoods to keep as affordable for people earning modest incomes. The trust provides a triple bottom line for investors who seek stable, risk-adjusted returns along with positive social mission outcomes linked to affordable housing.

“The success of this business model is reflected in our continued growth and expansion,” said Drew Ades, HPET’s President and CEO. “HPET is an attractive vehicle for impact investors that provides an innovative, scalable platform to help address the country’s growing affordable housing crisis.”

The 12 nonprofit member developers of HPET are: AHC Inc. (Arlington, Va.), BRIDGE Housing Corporation (San Francisco, Calif.), Chicanos Por La Causa, Inc. (Phoenix, Ariz.), Community Preservation and Development Corporation (Silver Spring, Md.), Eden Housing, Inc. (Hayward, Calif.), Hispanic Housing Development Corporation (Chicago, Ill.), Homes for America, Inc. (Annapolis, Md.), LINC Housing Corporation (Long Beach, Calif.), Mercy Housing (Denver, Colo.), Nevada HAND, Inc. (Las Vegas, Nev.), The NHP Foundation (New York, N.Y.), and National Housing Trust/Enterprise Preservation Corporation (Washington, D.C.).

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Housing Partnership Equity Trust REIT I, LLC (HPET) is a social-purpose real estate investment trust created to preserve naturally affordable multifamily rental properties for families, seniors and others with modest incomes. Created in partnership with 12 mission-driven nonprofits, and sponsored by Housing Partnership Network, HPET provides a ready source of long-term, low-cost capital for its nonprofit members, enabling them to quickly and efficiently acquire rental apartment buildings. HPET launched in 2013 with an initial investment of \$100 million funded by investors, foundations, its nonprofit members, and HPN. To learn more, visit www.hpequitytrust.com.